

December 6, 2018

1. Call to Order

Chairman Yaw called the meeting to order at 3 pm. He welcomed Mr. Harpster to the Penn College Board of Directors. Mr. Harpster will be replacing Dr. Thomas G. Poole who retired from the Board in October.

Attendance

Members Present

Senator Gene Yaw
Dr. Robert N. Pangborn
Mr. Joseph J. Doncsecz
Mr. Abraham Harpster
Mr. Steven P. Johnson

Mr. John M. Young
Rep. Garth D. Everett
Dr. Blannie E. Bowen
Dr. John J. Romano

Members Absent

Mr. Michael J. DiRaimo

Ms. Lynda M. Livingston

Also in attendance was Ann Pepperman, Esq.

2. Public Comment Period

Chairman Yaw welcomed comments from the public on any agenda item.

3. Approve Minutes of Previous Meeting: October 4, 2018

A motion was made by Rep. Everett, seconded by Dr. Romano, and carried by a unanimous affirmative vote to approve the minutes from the October 4, 2018, meeting as presented.

4. Approve the Investment Policy Statement for the College's 403(b) and 457(b) plans

A motion was made by Dr. Pangborn, seconded by Mr. Harpster, and carried by a unanimous affirmative vote to approve the investment policy statement for the College's 403(b) and 457(b) plans.

5. Accept the audited financial statements for the fiscal year ended June 30, 2018

A motion was made by Mr. Johnson, seconded by Mr. Doncsecz and carried by a unanimous affirmative vote to accept the audited financial statements for the fiscal year ended June 30, 2018.

5a. Approve the College allocating \$1.4 million from reserves for the turf field and related needs

A motion was made by Mr. Young, seconded by Dr. Bowen and carried by a unanimous affirmative vote to approve the College allocating \$1.4 million from reserves for the turf field and related needs.

6. Presentation:

The Board heard a presentation on the following:

- ROTC at Penn College - LTC Jonathan Britton, Professor of Military Science, Bald Eagle Battalion Army ROTC

7. Information Items:

- Trevin Allen - Child's Dream Matches Penn College Mission

8. Comments from the President

President Gilmour shared the following with the group:

- Three students in our physician assistant major returned recently from a month-long clinical rotation in Peru, where they were immersed in medical Spanish and worked in a variety of health care settings.
- Hospitality students worked alongside top chefs as part of the culinary team preparing food for guests of the 2018 Breeders' Cup World Championships.
- We are adding a service learning project to our Open House activities.
- 100% of our students who earned bachelor's degrees in nursing and took the National Council Licensure Exam for Registered Nurses for the first time between Oct. 1, 2017, and Sept. 30, 2018, passed the exam on that first attempt.
- Two teams of students took 2nd and 3rd place among the 22 institutions in the 29th annual Associated Schools of Construction Region 1 Student Competition held Nov. 8-10 in Albany, New York.
- For the second year in a row, Penn College won the Community Cup at the Community Challenge event in November.

9. Comments from the Chairman of the Board

Chairman Yaw shared with the Board that the College would be invited to present at the appropriation hearing in February.

10. Public Comments

None

11. Adjournment

The meeting was adjourned at 4 pm.

12. The Board members toured the Brewing & Fermentation Laboratory and the Dr. Welch Workshop: A Makerspace at Penn College

Respectfully submitted,

Valerie A. Baier