

# DESIGN A LEGACY



## PLANNED GIVING

For more than 100 years, Pennsylvania College of Technology has been empowering students to earn an applied technology education. Discover how your future-focused investments can support tomorrow's workforce while meeting your personal and financial goals.

### Bequests

Make a significant commitment to help further our mission through a Bequest. Your gift may be a specific dollar amount, percentage of your estate, or the remainder of your estate after all provisions are specified.

### Beneficiary Designations

Name Penn College as a beneficiary of your IRA and Qualified Retirement Plans, Life Insurance, or Donor Advised Funds. Naming Penn College as a beneficiary may reduce or eliminate both income and estate taxes.

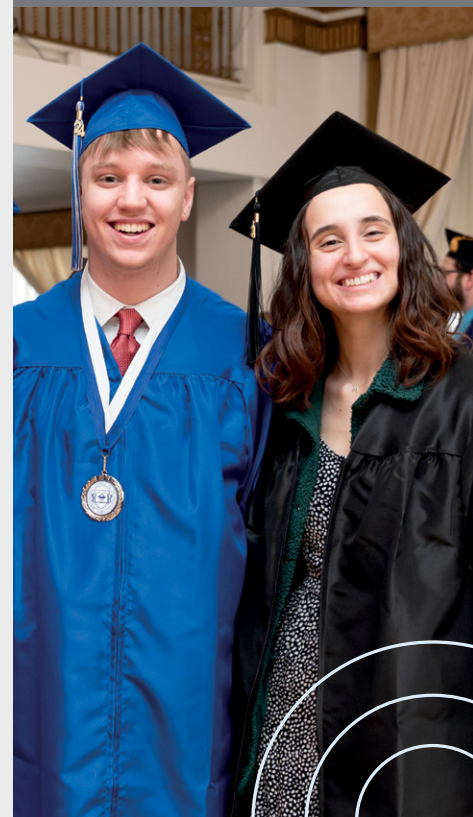
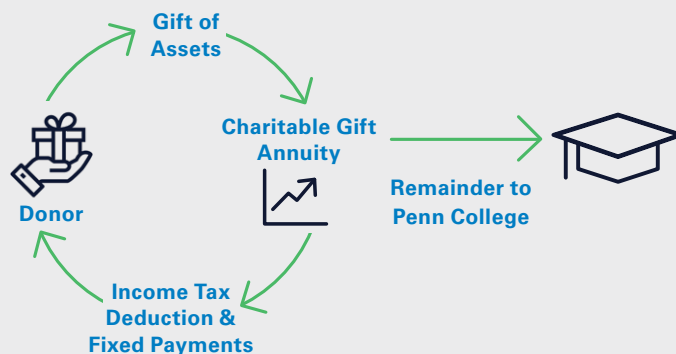
### IRA Rollover and Qualified Charitable Distributions

Donors 70 ½ years of age or older can contribute up to \$105,000 from your IRA without paying income tax on the distribution. An IRA Charitable Rollover allows you to make a gift directly from your IRA to Penn College, and satisfies all or a portion of your required minimum distribution from your IRA beginning at age 73 and excludes that distribution from your Federal gross income.

### Charitable Gift Annuities

Make a gift that benefits students and you. You can transfer cash or property to Penn College and enjoy fixed payments to you for life at a rate based on your age. A minimum gift of \$10,000 is required to establish a CGA with Penn College. Individuals who would like to establish a CGA with the College must be at least 55 years old and at least 60 years old to receive payment.

Under a new law effective in 2023, some donors can make a Qualified Charitable Distribution in exchange for a charitable gift annuity. To view the applicable rules and limitations or to learn more about life income gifts, visit our planned giving webpage or contact Loni Kline, Senior Vice President/Chief Philanthropic Officer, at 570.320.8020 or [lnk6@pct.edu](mailto:lnk6@pct.edu).



## Gifts of Appreciated Stocks

You can transfer appreciated stock from your account to the Penn College Foundation to receive an immediate charitable gift deduction and avoid long-term capital-gains taxes on appreciation in the value of the stock. Please call or email us to inform us of your intent, and we will be able to assist you with the details of the transfer.

M&T Bank Account Name: Pennsylvania College of Technology Foundation, Inc.

DTC Clearing Number: 0990

Agent Bank ID (DTC): 26209

Institution ID: 26385

M&T Bank Account Number: 2002982

To ensure that your gift is recorded correctly and designated properly, please provide the following information to College Relations ([collegerelations@pct.edu](mailto:collegerelations@pct.edu) or 570.320.8020) as soon as you request a transfer with your broker:

- ◇ Name of the security
- ◇ Number of the shares
- ◇ Designation of the gift

## Pillar Society

The Pillar Society recognizes individuals who have demonstrated their commitment to Pennsylvania College of Technology by naming the college or the Penn College Foundation as the ultimate beneficiary of a planned gift.



*Tax information provided in this document is for illustrative purposes only. Before making any decision, we encourage you to consult with your tax advisor.*



## FOR MORE INFORMATION

**Pennsylvania College of Technology Foundation, Inc.**

570.320.8020 • [giving@pct.edu](mailto:giving@pct.edu)

[www.pct.edu/give/planned-giving](http://www.pct.edu/give/planned-giving)

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**Pennsylvania College of Technology**  
A Penn State Affiliate